

Michael Fisher

From: Michael Fisher
Sent: Thursday, June 24, 2010 11:38 AM
To: 'S.Karamanian@anmore.com'
Cc: Michael Fisher
Subject: Anmore Renewable Energy Foundation
Attachments: 2010_06_24_11_36_07.pdf

Hello Sharleen:

Thank you for speaking to me earlier today. I contacted the Village office yesterday and asked for an emailed copy of the Village financial statements that were released at the Council Meeting earlier this week. They indicated that the request would be reviewed by you.

As mentioned, WD provided certain funding to the Foundation under a Contribution Agreement dated March 8, 2007. There was an overpayment of \$20,855 that is repayable and we would like to discuss this situation with the Village. Our basis for discussing this with the Village is that the Foundation was created by the Village by Council in January 2005 under the BC Municipal Charter. For your records we enclose a copy of the Trust Deed between the Municipality of the Village of Anmore and the Trustees for the establishment of the Anmore Renewable Energy Foundation. Given your questions, I have asked for a Justice opinion to confirm the Village's possible liability for the debts of the Foundation. When received we shall certainly share that with you.

As mentioned, we would like to discuss the situation with representatives of the Village to agree on what the facts are and the best way to resolve the situation.

Could we please have a copy of the following documents to help us understand the situation:

1. Council Minutes from January 2005 where Council voted to establish the Foundation
2. The Financial Statements noted above?

Thank you in advance. If you have any questions or wish to discuss, please do contact me as noted below.

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